



Comparative Table

- Work Permit - Visitor Permit - Permanent Residence Permit 6.2



	Work Permit	Visitor Permit	Permanent Residence Permit- Regulation 6.2
Scope	<p>For a foreign interests Cyprus company planning to employ non E.U. nationals.</p> <p>The company should operate from their self-contained offices in Cyprus, which should be located in suitable distinct premises.</p> <p>The company shareholder should inject €200.000 into the company's bank account.</p>	<p>For applicant who is planning to reside in Cyprus without being engaged in any business in Cyprus.</p> <p>They should prove income from abroad.</p> <p>The applicant is allowed to have a Cyprus company, be only the shareholder and receive dividends. The business activities of the CY companies should be provided abroad and not in Cyprus.</p>	<p>For applicant who is planning to reside in Cyprus without being engaged in any business in Cyprus.</p> <p>They should prove income from abroad.</p> <p>The applicant is allowed to have a Cyprus company but is not allowed to receive salary.</p>
Employment	Work under a CY company of foreign interests	Non applicable	Only If the investment of €300.000 is in the share capital of the Cyprus Company
Salary / Income	Minimum Gross Salary €2500	<p>Annual income from abroad €24.000 for the main applicant plus 20% for spouse and 15% for each child.</p> <p>Proof of stable or adequate income deriving from sources other than employment in Cyprus (i.e. pension, bank account's statement, interest from deposits, dividends, salary from abroad etc).</p>	<p>Annual income from abroad €50.000 for the main applicant plus €15.000 for the spouse and €10.000 for each child</p> <p>Proof of stable or adequate income deriving from sources other than employment (i.e. pension, bank account's statement, interest from deposits, dividends, salary from abroad etc).</p>
Validity	2 years renewable every 2 years as long as the employee maintain his/her job.	1 year renewable	Lifetime
Maximum employee	There is no maximum cap to the third country national employees that a company may employ.	_____	_____
When can someone apply	Depending on the country of origin they can apply for entry permit and then for the work permit or they can enter with visitor/Schengen visa and then apply for the work permit	The applicant should enter with visitor/Schengen visa and then apply. CY bank account is necessary.	We can apply on behalf of the applicant while abroad. We will need signed documents certified by the CY embassy. If the applicant is in Cyprus we will certify the documents by a certifying officer in Cyprus
Personal Documentation (non-exhaustive list)	<p>Brief Curriculum Vitae - CV (including copies of academic qualifications and or relevant professional experience of at least two years).</p> <p>Original Certificate of Criminal Record from the country of origin (if the applicant resides in a country other than the country of origin, the certificate should be issued from the country of residence).</p>	<p>Original letter of guarantee issued by a bank or cooperative institution in Cyprus with validity of 10 years covering possible repatriation expenses. The amount depends on the country of origin.</p> <p>Original Certificate of Criminal Record from the country of origin (if the applicant resides in a country other than the country of origin, the certificate should be issued from the country of residence).</p>	<p>Original Certificate of Criminal Record from the country of origin (if the applicant resides in a country other than the country of origin, the certificate should be issued from the country of residence).</p> <p>Original Bank Account statements from the CY bank account</p> <p>Tax Declaration from the country of residence</p>
Notes	The work permit residency is not expected to stop.	The visitor permit residency is not expected to stop.	The applicant will not have the right to reside in Cyprus until the application has been approved, therefore usually the applicants will have to apply for visitor permit as well.